

Financial Reporting Package
Monarch Hills Condominium Association
2/1/2020 - 2/29/2020

Monarch Hills Condominium Association
Balance Sheet
2/29/2020

Assets

Cash Operating

100 - Pacific Premier Bank	\$68,999.96
1000 - City National Bk Checking	\$34,673.18

<u>Cash Operating Total</u>	\$103,673.14
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Receivables

1015 - Assessments Receivable	\$46,231.31
1016 - Allowance For Bad Debt	(\$36,305.24)
1018 - Corniche Master Receivable	(\$50.00)

<u>Receivables Total</u>	\$9,876.07
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Cash Reserves

1037 - MLCD Bk of China 6/19/20 1.75% Mos: 6	\$125,000.00
1038 - MLCD Bk of Baroda 6/24/20 1.75% Mos: 6	\$125,000.00
1046 - Merrill Lynch MMA	\$290,025.02

<u>Cash Reserves Total</u>	\$540,025.02
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Other Assets

1051 - Prepaid Insurance	\$11,079.44
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<u>Other Assets Total</u>	\$11,079.44
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Assets Total

\$664,653.67

Liabilities and Equity

Current Liabilities

2025 - Prepaid Assessments	\$15,446.29
2030 - Storage Deposits	\$4,715.50

<u>Current Liabilities Total</u>	\$20,161.79
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Reserves

3125 - Painting	\$13,314.10
3130 - Roofs	\$28,139.27
3132 - Carports	\$2,950.00
3135 - Streets/Drives	\$13,452.50
3140 - Pool/Spa	\$76,171.15
3151 - Clubhouse	\$53,589.53
3160 - Decks	\$229,896.41
3165 - Lighting/Timers	(\$3,165.25)
3176 - Fencing	\$14,979.88
3177 - Trash Enclosure Gates	\$294.00
3185 - Signage	\$636.00
3210 - Mailboxes	\$438.00
3215 - Doors	\$344.00
3220 - Wood Trellis	\$224.00
3225 - Sprinkler/Timer	\$310.00
3235 - Termite Treatment	\$6,042.00
3250 - Address Signs	(\$1,349.75)
3255 - Fire Sprinkler Testing	\$6,128.32
3260 - Plumbing	\$85,150.00
3265 - Wood Replacement	(\$8,244.80)
3302 - Contingency	\$18,830.15

Monarch Hills Condominium Association
Balance Sheet
2/29/2020

3305 - Allocate Int To Reserves	\$1,895.51	
<u>Reserves Total</u>	<u>\$540,025.02</u>	
<u>Retained Earnings</u>	\$73,268.59	
<u>Net Income</u>	\$31,198.27	
<i>Liabilities & Equity Total</i>		\$664,653.67

**Monarch Hills Condominium Association
Budget Comparison Report
2/1/2020 - 2/29/2020**

	2/1/2020 - 2/29/2020		1/1/2020 - 2/29/2020				
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
Income	\$133,034.41	\$131,428.33	\$1,606.08	\$264,665.81	\$262,856.66	\$1,809.15	\$1,577,139.96
Total Income	\$133,034.41	\$131,428.33	\$1,606.08	\$264,665.81	\$262,856.66	\$1,809.15	\$1,577,139.96
Expense							
Utilities	\$23,181.01	\$26,604.00	\$3,422.99	\$52,191.26	\$53,208.00	\$1,016.74	\$319,248.00
Swimming Pools	\$0.00	\$873.00	\$873.00	\$2,080.00	\$1,746.00	(\$334.00)	\$10,476.00
Landscaping Maintenance	\$10,448.00	\$16,950.00	\$6,502.00	\$32,190.56	\$33,900.00	\$1,709.44	\$203,400.00
Contracts, Maintenance & Repairs	\$36,315.22	\$35,587.00	(\$728.22)	\$58,728.21	\$71,174.00	\$12,445.79	\$427,044.00
Administration	\$2,192.13	\$14,809.33	\$12,617.20	\$16,196.82	\$29,618.66	\$13,421.84	\$177,711.96
Reserve Funding	\$36,029.53	\$36,605.00	\$575.47	\$72,080.69	\$73,210.00	\$1,129.31	\$439,260.00
Total Expense	\$108,165.89	\$131,428.33	\$23,262.44	\$233,467.54	\$262,856.66	\$29,389.12	\$1,577,139.96
Operating Net Income	\$24,868.52	\$0.00	\$24,868.52	\$31,198.27	\$0.00	\$31,198.27	\$0.00
Net Income	\$24,868.52	\$0.00	\$24,868.52	\$31,198.27	\$0.00	\$31,198.27	\$0.00

Monarch Hills Condominium Association
Budget Comparison Report
2/1/2020 - 2/29/2020

2/1/2020 - 2/29/2020

1/1/2020 - 2/29/2020

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
4000 - Assessments	\$129,147.85	\$129,148.33	(\$0.48)	\$258,295.70	\$258,296.66	(\$0.96)	\$1,549,779.96
4005 - Storage Fees	\$1,999.75	\$1,500.00	\$499.75	\$3,899.50	\$3,000.00	\$899.50	\$18,000.00
4011 - Master Dues - Rental	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	\$75.00	\$0.00
4015 - Late Charges	\$228.99	\$0.00	\$228.99	(\$180.33)	\$0.00	(\$180.33)	\$0.00
4017 - Legal Fees	\$295.00	\$0.00	\$295.00	\$295.00	\$0.00	\$295.00	\$0.00
4020 - Reserve Interest Income	\$204.53	\$780.00	(\$575.47)	\$430.69	\$1,560.00	(\$1,129.31)	\$9,360.00
4022 - Returned Check Fee	\$58.29	\$0.00	\$58.29	\$300.25	\$0.00	\$300.25	\$0.00
4030 - Clubhouse H/O Rental	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$200.00	\$0.00
4040 - CC&R Violation	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$1,000.00	\$0.00
4065 - Key Fees	\$100.00	\$0.00	\$100.00	\$350.00	\$0.00	\$350.00	\$0.00
Total Income	\$133,034.41	\$131,428.33	\$1,606.08	\$264,665.81	\$262,856.66	\$1,809.15	\$1,577,139.96
Expense							
<u>Utilities</u>							
5225 - Electricity	\$0.00	\$3,333.00	\$3,333.00	\$8,503.53	\$6,666.00	(\$1,837.53)	\$39,996.00
5235 - Gas	\$954.64	\$834.00	(\$120.64)	\$1,491.25	\$1,668.00	\$176.75	\$10,008.00
5245 - Water	\$10,664.04	\$10,500.00	(\$164.04)	\$20,626.31	\$21,000.00	\$373.69	\$126,000.00
5246 - Water-Irrigation	\$2,145.75	\$4,500.00	\$2,354.25	\$4,296.01	\$9,000.00	\$4,703.99	\$54,000.00
5255 - Telephone/Cable	\$0.00	\$270.00	\$270.00	\$288.00	\$540.00	\$252.00	\$3,240.00
5265 - Refuse	\$9,416.58	\$7,167.00	(\$2,249.58)	\$16,986.16	\$14,334.00	(\$2,652.16)	\$86,004.00
Total Utilities	\$23,181.01	\$26,604.00	\$3,422.99	\$52,191.26	\$53,208.00	\$1,016.74	\$319,248.00
<u>Swimming Pools</u>							
6210 - Contract Pool Service	\$0.00	\$415.00	\$415.00	\$1,245.00	\$830.00	(\$415.00)	\$4,980.00
6215 - Pool/Spa Extras	\$0.00	\$333.00	\$333.00	\$835.00	\$666.00	(\$169.00)	\$3,996.00
6220 - Pool/Spa Inspections	\$0.00	\$125.00	\$125.00	\$0.00	\$250.00	\$250.00	\$1,500.00
Total Swimming Pools	\$0.00	\$873.00	\$873.00	\$2,080.00	\$1,746.00	(\$334.00)	\$10,476.00
<u>Landscape Maintenance</u>							
7210 - Contract Land Maint	\$9,200.00	\$9,200.00	\$0.00	\$18,400.00	\$18,400.00	\$0.00	\$110,400.00
7215 - Landscape Extras	\$0.00	\$1,000.00	\$1,000.00	(\$218.19)	\$2,000.00	\$2,218.19	\$12,000.00
7220 - Landscape Replacement	\$1,248.00	\$1,000.00	(\$248.00)	\$1,248.00	\$2,000.00	\$752.00	\$12,000.00
7225 - Sprinkler Repair	\$0.00	\$1,917.00	\$1,917.00	\$610.75	\$3,834.00	\$3,223.25	\$23,004.00

**Monarch Hills Condominium Association
Budget Comparison Report
2/1/2020 - 2/29/2020**

	2/1/2020 - 2/29/2020			1/1/2020 - 2/29/2020		
	Actual	Budget	Variance	Actual	Budget	Variance
<u>Reserve Funding</u>						
9125 - Painting	\$5,591.00	\$5,591.00	\$0.00	\$11,182.00	\$11,182.00	\$0.00
9130 - Roofs	\$2,556.00	\$2,556.00	\$0.00	\$5,112.00	\$5,112.00	\$0.00
9132 - Carports	\$1,475.00	\$1,475.00	\$0.00	\$2,950.00	\$2,950.00	\$0.00
9135 - Streets/Drives	\$2,725.00	\$2,725.00	\$0.00	\$5,450.00	\$5,450.00	\$0.00
9140 - Pool/Spa	\$1,443.00	\$1,443.00	\$0.00	\$2,886.00	\$2,886.00	\$0.00
9151 - Clubhouse	\$765.00	\$765.00	\$0.00	\$1,530.00	\$1,530.00	\$0.00
9160 - Decks	\$3,638.00	\$3,638.00	\$0.00	\$7,276.00	\$7,276.00	\$0.00
9165 - Lighting	\$888.00	\$888.00	\$0.00	\$1,776.00	\$1,776.00	\$0.00
9176 - Fencing	\$367.00	\$367.00	\$0.00	\$734.00	\$734.00	\$0.00
9177 - Trash Enclosure Gates	\$147.00	\$147.00	\$0.00	\$294.00	\$294.00	\$0.00
9185 - Signage	\$318.00	\$318.00	\$0.00	\$636.00	\$636.00	\$0.00
9210 - Mailboxes	\$219.00	\$219.00	\$0.00	\$438.00	\$438.00	\$0.00
9215 - Doors	\$172.00	\$172.00	\$0.00	\$344.00	\$344.00	\$0.00
9220 - Wood Trellis	\$112.00	\$112.00	\$0.00	\$224.00	\$224.00	\$0.00
9225 - Sprinkler/Timer	\$155.00	\$155.00	\$0.00	\$310.00	\$310.00	\$0.00
9235 - Termite Treatment	\$3,021.00	\$3,021.00	\$0.00	\$6,042.00	\$6,042.00	\$0.00
9250 - Address Signs	\$47.00	\$47.00	\$0.00	\$94.00	\$94.00	\$0.00
9255 - Fire Sprinkler Testing	\$301.00	\$301.00	\$0.00	\$602.00	\$602.00	\$0.00
9260 - Plumbing	\$6,575.00	\$6,575.00	\$0.00	\$13,150.00	\$13,150.00	\$0.00
9265 - Wood Replacement	\$4,267.00	\$4,267.00	\$0.00	\$8,534.00	\$8,534.00	\$0.00
9302 - Contingency	\$1,043.00	\$1,043.00	\$0.00	\$2,086.00	\$2,086.00	\$0.00
9305 - Allocate Int To Reserves	\$204.53	\$780.00	\$575.47	\$430.69	\$1,560.00	\$1,129.31
<u>Total Reserve Funding</u>	\$36,029.53	\$36,605.00	\$575.47	\$72,080.69	\$73,210.00	\$1,129.31
Total Expense	\$108,165.89	\$131,428.33	\$23,262.44	\$233,467.54	\$262,856.66	\$29,389.12
Operating Net Income	\$24,868.52	\$0.00	\$24,868.52	\$31,198.27	\$0.00	\$31,198.27
Net Income	\$24,868.52	\$0.00	\$24,868.52	\$31,198.27	\$0.00	\$31,198.27

Total Expense \$108,165.89 \$131,428.33 \$23,262.44 \$233,467.54 \$262,856.66 \$29,389.12 \$1,577,139.96

Operating Net Income \$24,868.52 \$0.00 \$24,868.52 \$31,198.27 \$0.00 \$31,198.27 \$0.00

Net Income \$24,868.52 \$0.00 \$24,868.52 \$31,198.27 \$0.00 \$31,198.27 \$0.00

**Monarch Hills Condominium Association
Budget Comparison Report - 12 Months
1/1/2020 - 2/29/2020**

Top line is budget

Bottom line is actual

Account	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Yr To Date	Annual Budget
5225 - Electricity	BUD	\$3,333.00	\$3,333.00	\$3,333.00	\$3,333.00	\$3,333.00	\$3,333.00	\$3,333.00	\$3,333.00	\$3,333.00	\$3,333.00	\$3,333.00	\$6,666.00	\$39,996.00
	ACT	\$8,503.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,503.53	\$8,503.53
5235 - Gas	BUD	\$834.00	\$834.00	\$834.00	\$834.00	\$834.00	\$834.00	\$834.00	\$834.00	\$834.00	\$834.00	\$834.00	\$1,668.00	\$10,008.00
	ACT	\$536.61	\$954.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,491.25	\$1,491.25
5245 - Water	BUD	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00	\$21,000.00	\$126,000.00
	ACT	\$9,962.27	\$10,664.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,626.31	\$20,626.31
5246 - Water-Irrigation	BUD	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$9,000.00	\$54,000.00
	ACT	\$2,150.26	\$2,145.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,296.01	\$4,296.01
5255 - Telephone/Cable	BUD	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$540.00	\$3,240.00
	ACT	\$288.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$288.00	\$288.00
5265 - Refuse	BUD	\$7,167.00	\$7,167.00	\$7,167.00	\$7,167.00	\$7,167.00	\$7,167.00	\$7,167.00	\$7,167.00	\$7,167.00	\$7,167.00	\$7,167.00	\$14,334.00	\$86,004.00
	ACT	\$7,569.58	\$9,416.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,986.16	\$16,986.16
Swimming Pools	BUD	\$415.00	\$415.00	\$415.00	\$415.00	\$415.00	\$415.00	\$415.00	\$415.00	\$415.00	\$415.00	\$415.00	\$830.00	\$4,980.00
	ACT	\$1,245.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,245.00	\$1,245.00
6215 - Pool/Spa Extras	BUD	\$333.00	\$333.00	\$333.00	\$333.00	\$333.00	\$333.00	\$333.00	\$333.00	\$333.00	\$333.00	\$333.00	\$666.00	\$3,996.00
	ACT	\$835.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$835.00	\$835.00
6220 - Pool/Spa Inspections	BUD	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$250.00	\$1,500.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Landscape Maintenance	BUD	\$9,200.00	\$9,200.00	\$9,200.00	\$9,200.00	\$9,200.00	\$9,200.00	\$9,200.00	\$9,200.00	\$9,200.00	\$9,200.00	\$9,200.00	\$18,400.00	\$110,400.00
	ACT	\$9,200.00	\$9,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,400.00	\$18,400.00
7215 - Landscape Extras	BUD	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$2,000.00	\$12,000.00
	ACT	(\$218.19)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$218.19)	(\$218.19)
7220 - Landscape Replacement	BUD	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$2,000.00	\$12,000.00
	ACT	\$0.00	\$1,248.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,248.00	\$1,248.00
7225 - Sprinkler Repair	BUD	\$1,917.00	\$1,917.00	\$1,917.00	\$1,917.00	\$1,917.00	\$1,917.00	\$1,917.00	\$1,917.00	\$1,917.00	\$1,917.00	\$1,917.00	\$3,834.00	\$23,004.00
	ACT	\$610.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$610.75	\$610.75
7230 - Tree Trimming	BUD	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$5,000.00	\$30,000.00
	ACT	\$655.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$655.00	\$655.00
7235 - Tree Removal	BUD	\$1,333.00	\$1,333.00	\$1,333.00	\$1,333.00	\$1,333.00	\$1,333.00	\$1,333.00	\$1,333.00	\$1,333.00	\$1,333.00	\$1,333.00	\$2,666.00	\$15,996.00
	ACT	\$11,495.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,495.00	\$11,495.00
Contracts, Maintenance & Repairs	BUD	\$1,732.00	\$1,732.00	\$1,732.00	\$1,732.00	\$1,732.00	\$1,732.00	\$1,732.00	\$1,732.00	\$1,732.00	\$1,732.00	\$1,732.00	\$3,464.00	\$20,784.00
	ACT	\$1,771.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,771.13	\$1,771.13

**Monarch Hills Condominium Association
Budget Comparison Report - 12 Months
1/1/2020 - 2/29/2020**

Top line is budget

Bottom line is actual

Account	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Yr To Date	Annual Budget
	ACT													
8222 - Reserve Study	\$0.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$0.00	\$1,200.00
8365 - Legal Service	\$833.00	\$833.00	\$833.00	\$833.00	\$833.00	\$833.00	\$833.00	\$833.00	\$833.00	\$833.00	\$833.00	\$833.00	\$1,666.00	\$9,996.00
8366 - Collection Expense	\$1,140.00	\$2,470.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,610.00	\$3,610.00
8368 - Bad Debt Expense	\$333.00	\$333.00	\$333.00	\$333.00	\$333.00	\$333.00	\$333.00	\$333.00	\$333.00	\$333.00	\$333.00	\$333.00	\$666.00	\$3,996.00
	\$150.00	\$250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00	\$400.00
8410 - Insurance	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$200.00	\$1,200.00
	\$0.00	(\$13,694.76)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$13,694.76)	(\$13,694.76)
8440 - Contract Professional	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00	\$11,000.00	\$66,000.00
	\$5,512.43	\$6,125.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,638.13	\$11,638.13
8450 - Printing/Mailing/Supp	\$6,874.00	\$6,874.00	\$6,874.00	\$6,874.00	\$6,874.00	\$6,874.00	\$6,874.00	\$6,874.00	\$6,874.00	\$6,874.00	\$6,874.00	\$6,874.00	\$13,748.00	\$82,488.00
	\$6,874.00	\$6,874.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,748.00	\$13,748.00
8460 - Social Events	\$233.00	\$233.00	\$233.00	\$233.00	\$233.00	\$233.00	\$233.00	\$233.00	\$233.00	\$233.00	\$233.00	\$233.00	\$466.00	\$2,796.00
	\$184.46	\$67.19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$251.65	\$251.65
8495 - Contingency	\$167.00	\$167.00	\$167.00	\$167.00	\$167.00	\$167.00	\$167.00	\$167.00	\$167.00	\$167.00	\$167.00	\$167.00	\$334.00	\$2,004.00
	\$143.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$143.80	\$143.80
Reserve Funding	\$352.33	\$352.33	\$352.33	\$352.33	\$352.33	\$352.33	\$352.33	\$352.33	\$352.33	\$352.33	\$352.33	\$352.33	\$704.66	\$4,227.96
	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00
9125 - Painting	\$5,591.00	\$5,591.00	\$5,591.00	\$5,591.00	\$5,591.00	\$5,591.00	\$5,591.00	\$5,591.00	\$5,591.00	\$5,591.00	\$5,591.00	\$5,591.00	\$11,182.00	\$67,092.00
	\$5,591.00	\$5,591.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,182.00	\$11,182.00
9130 - Roofs	\$2,556.00	\$2,556.00	\$2,556.00	\$2,556.00	\$2,556.00	\$2,556.00	\$2,556.00	\$2,556.00	\$2,556.00	\$2,556.00	\$2,556.00	\$2,556.00	\$5,112.00	\$30,672.00
	\$2,556.00	\$2,556.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,112.00	\$5,112.00
9132 - Carports	\$1,475.00	\$1,475.00	\$1,475.00	\$1,475.00	\$1,475.00	\$1,475.00	\$1,475.00	\$1,475.00	\$1,475.00	\$1,475.00	\$1,475.00	\$1,475.00	\$2,950.00	\$17,700.00
	\$1,475.00	\$1,475.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,950.00	\$2,950.00
9135 - Streets/Drives	\$2,725.00	\$2,725.00	\$2,725.00	\$2,725.00	\$2,725.00	\$2,725.00	\$2,725.00	\$2,725.00	\$2,725.00	\$2,725.00	\$2,725.00	\$2,725.00	\$5,450.00	\$32,700.00
	\$2,725.00	\$2,725.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,450.00	\$5,450.00
9140 - Pool/Spa	\$1,443.00	\$1,443.00	\$1,443.00	\$1,443.00	\$1,443.00	\$1,443.00	\$1,443.00	\$1,443.00	\$1,443.00	\$1,443.00	\$1,443.00	\$1,443.00	\$2,886.00	\$17,316.00
	\$1,443.00	\$1,443.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,886.00	\$2,886.00
9151 - Clubhouse	\$765.00	\$765.00	\$765.00	\$765.00	\$765.00	\$765.00	\$765.00	\$765.00	\$765.00	\$765.00	\$765.00	\$765.00	\$1,530.00	\$9,180.00
	\$765.00	\$765.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,530.00	\$1,530.00
9160 - Decks	\$3,638.00	\$3,638.00	\$3,638.00	\$3,638.00	\$3,638.00	\$3,638.00	\$3,638.00	\$3,638.00	\$3,638.00	\$3,638.00	\$3,638.00	\$3,638.00	\$7,276.00	\$43,656.00
	\$3,638.00	\$3,638.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,276.00	\$7,276.00
9165 - Lighting	\$888.00	\$888.00	\$888.00	\$888.00	\$888.00	\$888.00	\$888.00	\$888.00	\$888.00	\$888.00	\$888.00	\$888.00	\$1,776.00	\$10,656.00
	\$888.00	\$888.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,776.00	\$1,776.00
9176 - Fencing	\$367.00	\$367.00	\$367.00	\$367.00	\$367.00	\$367.00	\$367.00	\$367.00	\$367.00	\$367.00	\$367.00	\$367.00	\$734.00	\$4,404.00
	\$367.00	\$367.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$734.00	\$734.00
9177 - Trash Enclosure Gates	\$147.00	\$147.00	\$147.00	\$147.00	\$147.00	\$147.00	\$147.00	\$147.00	\$147.00	\$147.00	\$147.00	\$147.00	\$294.00	\$1,764.00
	\$147.00	\$147.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$294.00	\$294.00
9185 - Signage	\$318.00	\$318.00	\$318.00	\$318.00	\$318.00	\$318.00	\$318.00	\$318.00	\$318.00	\$318.00	\$318.00	\$318.00	\$636.00	\$3,816.00

**Monarch Hills Condominium Association
Budget Comparison Report - 12 Months
1/1/2020 - 2/29/2020**

Top line is budget

Bottom line is actual

Account	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Yr To Date	Annual Budget
	ACT	\$318.00	\$318.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$636.00	\$636.00
9210 - Mailboxes	BUD	\$219.00	\$219.00	\$219.00	\$219.00	\$219.00	\$219.00	\$219.00	\$219.00	\$219.00	\$219.00	\$219.00	\$438.00	\$2,628.00
	ACT	\$219.00	\$219.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$438.00	\$438.00
9215 - Doors	BUD	\$172.00	\$172.00	\$172.00	\$172.00	\$172.00	\$172.00	\$172.00	\$172.00	\$172.00	\$172.00	\$172.00	\$344.00	\$2,064.00
	ACT	\$172.00	\$172.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$344.00	\$344.00
9220 - Wood Trellis	BUD	\$112.00	\$112.00	\$112.00	\$112.00	\$112.00	\$112.00	\$112.00	\$112.00	\$112.00	\$112.00	\$112.00	\$224.00	\$1,344.00
	ACT	\$112.00	\$112.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$224.00	\$224.00
9225 - Sprinkler/Timer	BUD	\$155.00	\$155.00	\$155.00	\$155.00	\$155.00	\$155.00	\$155.00	\$155.00	\$155.00	\$155.00	\$155.00	\$310.00	\$1,860.00
	ACT	\$155.00	\$155.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$310.00	\$310.00
9235 - Termite Treatment	BUD	\$3,021.00	\$3,021.00	\$3,021.00	\$3,021.00	\$3,021.00	\$3,021.00	\$3,021.00	\$3,021.00	\$3,021.00	\$3,021.00	\$3,021.00	\$6,042.00	\$36,252.00
	ACT	\$3,021.00	\$3,021.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,042.00	\$6,042.00
9250 - Address Signs	BUD	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$94.00	\$564.00
	ACT	\$47.00	\$47.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$94.00	\$94.00
9255 - Fire Sprinkler Testin	BUD	\$301.00	\$301.00	\$301.00	\$301.00	\$301.00	\$301.00	\$301.00	\$301.00	\$301.00	\$301.00	\$301.00	\$602.00	\$3,612.00
	ACT	\$301.00	\$301.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$602.00	\$602.00
9260 - Plumbing	BUD	\$6,575.00	\$6,575.00	\$6,575.00	\$6,575.00	\$6,575.00	\$6,575.00	\$6,575.00	\$6,575.00	\$6,575.00	\$6,575.00	\$6,575.00	\$13,150.00	\$78,900.00
	ACT	\$6,575.00	\$6,575.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,150.00	\$13,150.00
9265 - Wood Replacement	BUD	\$4,267.00	\$4,267.00	\$4,267.00	\$4,267.00	\$4,267.00	\$4,267.00	\$4,267.00	\$4,267.00	\$4,267.00	\$4,267.00	\$4,267.00	\$8,534.00	\$51,204.00
	ACT	\$4,267.00	\$4,267.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,534.00	\$8,534.00
9302 - Contingency	BUD	\$1,043.00	\$1,043.00	\$1,043.00	\$1,043.00	\$1,043.00	\$1,043.00	\$1,043.00	\$1,043.00	\$1,043.00	\$1,043.00	\$1,043.00	\$2,086.00	\$12,516.00
	ACT	\$1,043.00	\$1,043.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,086.00	\$2,086.00
9305 - Allocate Int To Reser	BUD	\$780.00	\$780.00	\$780.00	\$780.00	\$780.00	\$780.00	\$780.00	\$780.00	\$780.00	\$780.00	\$780.00	\$1,560.00	\$9,360.00
	ACT	\$226.16	\$204.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$430.69	\$430.69
TOTAL EXPENSE	BUD	\$131,428.33	\$131,428.33	\$131,428.33	\$131,428.33	\$131,428.33	\$131,428.33	\$131,428.33	\$131,428.33	\$131,428.33	\$131,428.33	\$131,428.33	\$262,856.66	\$1,577,139.96
	ACT	\$125,301.65	\$108,165.89	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$233,467.54	\$233,467.54
NET INCOME	BUD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	ACT	\$6,329.75	\$24,868.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$31,198.27	\$31,198.27

**Monarch Hills Condominium Association
Reserve Statement
2/1/2020 - 2/29/2020**

Account	2/1/2020 - 2/29/2020			YTD		
	Allocation	Disbursement	Begin Bal	Allocation	Disbursement	Balance
3125 Painting	\$5,591.00	\$0.00	\$2,132.10	\$11,182.00	\$0.00	\$13,314.10
3130 Roofs	\$2,556.00	\$0.00	\$23,027.27	\$5,112.00	\$0.00	\$28,139.27
3132 Carports	\$1,475.00	\$0.00	\$0.00	\$2,950.00	\$0.00	\$2,950.00
3135 Streets/Drives	\$2,725.00	\$0.00	\$8,002.50	\$5,450.00	\$0.00	\$13,452.50
3140 Pool/Spa	\$1,443.00	\$0.00	\$73,285.15	\$2,886.00	\$0.00	\$76,171.15
3151 Clubhouse	\$765.00	\$0.00	\$52,059.53	\$1,530.00	\$0.00	\$53,589.53
3160 Decks	\$3,638.00	\$0.00	\$239,626.66	\$7,276.00	\$17,006.25	\$229,896.41
3165 Lighting/Timers	\$888.00	\$0.00	\$0.00	\$1,776.00	\$4,941.25	(\$3,165.25)
3176 Fencing	\$367.00	\$0.00	\$14,245.88	\$734.00	\$0.00	\$14,979.88
3177 Trash Enclosure Gates	\$147.00	\$0.00	\$0.00	\$294.00	\$0.00	\$294.00
3185 Signage	\$318.00	\$0.00	\$0.00	\$636.00	\$0.00	\$636.00
3210 Mailboxes	\$219.00	\$0.00	\$0.00	\$438.00	\$0.00	\$438.00
3215 Doors	\$172.00	\$0.00	\$0.00	\$344.00	\$0.00	\$344.00
3220 Wood Trellis	\$112.00	\$0.00	\$0.00	\$224.00	\$0.00	\$224.00
3225 Sprinkler/Timer	\$155.00	\$0.00	\$0.00	\$310.00	\$0.00	\$310.00
3235 Termite Treatment	\$3,021.00	\$0.00	\$0.00	\$6,042.00	\$0.00	\$6,042.00
3250 Address Signs	\$47.00	\$0.00	\$0.00	\$94.00	\$1,443.75	(\$1,349.75)
3255 Fire Sprinkler Testing	\$301.00	\$0.00	\$5,526.32	\$602.00	\$0.00	\$6,128.32
3260 Plumbing	\$6,575.00	\$0.00	\$72,000.00	\$13,150.00	\$0.00	\$85,150.00
3265 Wood Replacement	\$4,267.00	\$0.00	\$0.00	\$8,534.00	\$16,778.80	(\$8,244.80)
3302 Contingency	\$1,043.00	\$0.00	\$16,744.15	\$2,086.00	\$0.00	\$18,830.15
3305 Allocate Int To Reserves	\$204.53	\$0.00	\$1,464.82	\$430.69	\$0.00	\$1,895.51
Total:	\$36,029.53	\$0.00	\$508,114.38	\$72,080.69	\$40,170.05	\$540,025.02